THE MINISTER OF DISINVESTMENT (SHRI ARUN SHOURIE): (a) and (b) Hotel Corporation of India is a subsidiary of Air India. Accepting the recommendations of the Disinvestment Commission, It has been decided to disinvest the properties of Hotel Corporation of India (HO) on a slump saie basis.

(c) Bids were invited for both these hotels. The bid in respect of Centour Hotel Juhu Beach Mumbai has been accepted. The bid in respect of Centour Hotel Airport Mumbai has not been accepted as the bid was lower than the reserve/benchmark price.

Financial Performance of BALCO

†1362. SHRI RAMA SHANKER KAUSHIK: Will the Minister of DISINVESTMENT be pleased to state:

(a) what was the turnover of BALCO before disinvestment in 1998-99 and 1999-2000 alongwith the dividend given to Government by the company during these years;

(b) whether Government are aware of the balance sheet prepared for the year 2000-2001 by the BALCO management.

(c) if so, the status of the balance sheet;

(d) whether keeping in view the present situation, Government would like to regain the ownership of BALCO; and

(e) if so, the details thereof and if not, the reasons therefor?

THE MINISTER OF DISINVESTMENT (SHRI ARUN SHOURIE): (a) The turnover of BALCO and dividend declared by it during 1998-99 and 1999-2000 are indicated below:—

Rs. in crore

	Turnover	Dividend declared
1998-99	870.96	23.00
1999-	896.64	18.00

(b) and (c) The Balance Sheet of BALCO for the year 2000-2001 is not yet ready.

(d) and (e) No, Sir. Government has no intention to regain the ownership of BALCO by reversing the strategic sale of 51% equity in it.

† Original notice of the questions was received in Hindi.